



# Livermore Youth Soccer League



“Develop, foster and promote an organized youth soccer program to the citizens of the city of Livermore.”

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## High Comp Financial Aid Policy

### 1) Purpose

- a) This document serves as reference material for registered players who wish to request Financial Aid for the High Comp playing program as a member of LYSL.
- b) Financial Aid is described as credit for high comp fees that is paid back by payments (in partial or in full) or not paid back at all.

### 2) Background

- a) Each year the High Comp Committee (HCC) under the League (LYSL) Budget process will determine the amount of money for this High Comp Financial Aid Fund.

### 3) Conditions and Limitations

- a) All applicants must be in financial good standing with the league prior to application acceptance.
- b) All funds provided are for offsetting HC Registration Fees ONLY and can not be used for any other purpose.
- c) All applicants must have been approved and placed on an Official HC TEAM ROSTER by the League Registrar.
- d) All applications must be received by the Financial Aid Coordinator or HC Treasurer (HCT) prior to the deadline cutoff date established by the (HCT). *Cutoff date is: June 30<sup>th</sup>*
- e) All aid provided is expected to be repaid in full by the end of the normal HC season unless an express waiver has been granted by the (HCT) and or (HCC). In either case the applicant has the responsibility to make sure repayment is made or a waiver granted.
- f) The acceptance of any application will be up to the review of the HC Treasurer with approval of HCC.
- g) Aid award will be determined by the following method; unless a special arrangement has been granted by (HCT) with approval of the Director of Finance.
  - i) Total amount of money in the fund will be divided by the number of applicants. With a maximum amount of \$150.00 per player for the current season.
  - ii) If (i) results in an amount that is over the amount requested by any applicant the applicant's account will be brought to the requested amount and the remaining money will be reintroduced into the fund.
  - iii) The remaining funds after the process mentioned in (ii) will then be divided again as in (i).
  - iv) After the above steps (i, ii & iii) have been completed the HCT will adjust the aid amount back to the nearest dollar for purpose of awarding the aid amount.

### 4) Request Procedure

- a) Proper written request form must be submitted to:

Attn: High Comp Treasurer - Aid  
Livermore Youth Soccer League

PO Box 881, Livermore, CA, 94551-0881

- b) Financial Aid approval procedures should be completed within thirty days (30) days before the deadline to apply.
- 5) Others
- a) For any other questions, please contact the High Comp Treasurer at [hctreasures@lysl.org](mailto:hctreasures@lysl.org) or 925-461-7570 and the Director of Finance at [finance@lysl.org](mailto:finance@lysl.org) or 925-461-7570.