

Premier Program Financial Aid Policy

1) Purpose

- a) This document serves as reference material for registered players who wish to request Financial Aid for the Premier Program playing program as a member of LYSL.
- b) Financial Aid is described as credit for high comp fees that is paid by in payment (in partial or in full) or not paid back at all.

2) Background

- a) Each year the Premier Program Committee (PPC) under the League (LYSL) Budget process will determine the amount of money for this Premier Program Financial Aid Fund.

3) Conditions and Limitations

- a) All applicants must be in financial good standing with the league prior to application acceptance.
- b) All funds provided are for off setting PP Registration Fee's ONLY and can not be used for any other purpose.
- c) All applicants must have been approved and placed on an Official PP TEAM ROSTER by the League Registrar.
- d) All applications must be received by the Financial Aid Coordinator or PP Treasurer prior to the deadline cutoff date established by the PPC. *Cutoff date is: June 30th*
- e) All aid provided is expected to be repaid in full by the end of the normal PP season unless an express waiver has been granted by the PPC. In either case the applicant has the responsibility to make sure repayment is made or a waiver granted.
- f) The acceptance of any application will be up to the review of the PPC Treasurer with approval of PPC.
- g) Aid award will be determined by the following method; unless a special arrangement has been granted by the PPC.
 - i) Total amount of money in the fund will be divided by the number of applicants. With a maximum amount of \$250.00.
 - ii) If (a) results in an amount that is over the amount requested by any applicant the applicants account will be brought to the requested amount and the remaining money will be reintroduced into the fund.
 - iii) The remaining funds after the process mentioned in (b) will than be divided again as in (a).
 - iv) After the above steps (a, b & c) have been completed the PP Treasurer will adjust the aid amount back to the nearest dollar for purpose of awarding the aid amount.
 - v) It is the responsibility of the applicant and or applicant's team to make full payment of PPC Registration Fee.

4) Request Procedure

- a) Financial requests must contain the following information to ensure proper handling:
- b) Proper written request such as a letter or email for LYSL fundraising approval must be submitted to:
Attn: Premier Program Treasurer
Livermore Youth Soccer League
PO Box 881, Livermore, CA, 95441-0881
- c) Financial Aid approval procedures should be completed within thirty days (30) days after the deadline to apply.

5) Others

- a) The Director of Premier Program has the final decision on applicants that will received any Premier Program Financial Aid
- b) For any other questions, please contact the Premier Program Treasurer at hctreasurer@lysl.org.